Millennium Challenge Corporation

Reducing Poverty Through Growth

Financial and Private Sector Development, Washington, DC

On January 23, 2004, the United States established the Millennium Challenge Corporation (MCC), an innovative new foreign assistance program designed to reduce poverty by promoting sustainable economic growth. The Millennium Challenge Corporation, a U.S. government corporation, is based on the principle that aid is most effective when it reinforces good governance, economic freedom, and investments in people that promote economic growth and elimination of extreme poverty.

MCC seeks financial and private sector development professionals with a variety of experiences to be engaged as Personal Service Contractors. Our experience requirements include non-bank financial institution and product development; financial institution supervision and regulation; bank credit and risk management; payment systems, settlement and clearing; insurance; housing finance; utilities regulation; corporate governance; credit information bureaus; collateral registries; AML-CTF; project oversight; judicial reforms; access to credit, microfinance; SME finance; capital markets; investment funds; new money and capital market product development; civil law system; commercial law, rule of law projects; competition law and policy; customs law and institutional development; trade promotion and policy; international trade agreements; project finance; and tax law and policy.

Personal Services Contractors (PSC's) will be required to perform the following tasks.

- Analyze the financial sector in an MCA-eligible country for its ability to meet MCC program poverty reduction and economic growth objectives
- Identify financial and private sector development needs and recommend practical strategies to fulfill those needs
- Analyze financial or private sector development aspects of another project, such as agribusiness or tourism, and recommend strategies to ensure the financial sector of the country supports the activity in a sustainable manner
- investigate the general legal and regulatory environment for the financial and real sector and identify weaknesses
- Provide specific advice for activities that could enhance delivery of credit products to MFIs, SMEs and agribusinesses
- Provide specific advice for activities to mobilize domestic capital by providing new asset, savings or investment products to households
- Provide advice to mitigate systemic risk that may be posed by new initiatives in the financial sector
- Draft project or project activity descriptions for inclusion in the Investment Memorandum, Board or Compact documents

- Coordinate with other donors and the IFIs to assure appropriate role assignment and policy and program alignment.
- Provide detailed written reports of findings and compilations of documents to MCC
- Make public presentations on financial sector issues or projects
- Conduct "Project Activity Oversight" operations in accordance with the Statement of Work for that activity
- Provide technical assistance
- Travel to country with a Compact in force is required
- Become intimately familiar with the Project, Project Activities, and Sub-Activities including budgets, schedules, implementers, beneficiaries and related parties
- Coordinate with the relevant government agency, civil society, private sector, donor, Accountable Entity, Fiscal Agent, Procurement Agent and Project Management Unit staffs to facilitate Activity Oversight operations
- Evaluate progress of a Project, Project Activities, and Sub-Activities in the context of requests for Disbursements of Program funds under a Compact
- Provide detailed and comprehensive written reports on progress of a Project, Project Activities, and Sub-Activities to the Managing Director or Director of a Country Project including affirmative recommendations for continuing, delaying, or canceling funding of a Project, Project Activities, and Sub-Activities
- Make verbal presentations to MCC local, Embassy and MCC Washington on project progress

Prior International experience or economics are desired, but the most important qualification is professional experience in the desired proficiency. Candidates must be registered in the Central Contract Registration (CCR) prior to applying. Overseas travel is required. Candidates must be U.S. citizens or U.S. resident aliens.

Successful candidates may be subject to security investigations. This announcement is open and continuous until January 31, 2006, although selections may be made in advance of that date.

To apply submit a cover letter, salary history, and resume or OF-612 by email to: contractors@mcc.gov.